

★ FINANCIAL ACCOUNTING, AR & AP, RECONCILIATION

CLIENT : **A Fortune 500 MNC in the manufacturing sector**

BACKGROUND

Mentoris was engaged by a MNC company for Finance and Accounting, AP and AR support services. The services included Bank, AP/AR reconciliations, Fixed Assets accounting and General Ledger schedules

MENTORIS'S ROLE

The customer approached Mentoriscorp to support in the above areas with defined SLAs. Mentoriscorp provided detailed support in the following activities:

- ★ Vendor Accounts reconciliations
- ★ Bank Accounts reconciliations
- ★ General ledger schedules
- ★ Fixed Assets accounting
- ★ AR / AP Management

MENTORIS'S ADDED VALUE - BENEFITS MENTORIS BROUGHT TO THE CUSTOMER

- ★ The reconciliation effort helped the client unpuzzle long standing missing links in areas that had implications on Cash flow and day to day operations
- ★ Mentoriscorp's AR / AP team implemented effective practices to improve Collection to payment cycle
- ★ Grouping and formation of General Ledger Schedules and Fixed assets accounting built transparency in all business transactions and also complied with Company's act, Income Tax and Accounting Standards

PACKAGES USED **Baan / Excel**